Contents

Bruno Decreuse
*On the Time Sequence of Unemployment Benefits When Search is Costly* 609

Bernd Ebersberger – Andreas Pyka
*Innovation and Sectoral Employment: A Trade-off between Compensation Mechanisms* 635

Tobias Hagen

Gareth Leeves
*On the Asymmetric Volatility of Employment Outflows* 707

I. Theodossiou
*Factors Affecting the Job-to-joblessness Turnover and Gender* 729

Empar Pons – Maria Teresa Gonzalo
*Returns to Schooling in Spain: How Reliable are Instrumental Variable Estimates?* 747

C. N. Kanellopoulos – K. G. Mavromaras
*Male–Female Labour Market Participation and Wage Differentials in Greece* 771

Stefano Staffolani
*Firing Costs, Efficiency Wages and Unemployment* 803