

INDEX TO VOLUME LVIII

ARTICLES

- A Generalization of the Brennan–Rubinstein Approach for the Pricing of Derivatives
Antônio Câmara 805
- A Monte Carlo Method for Optimal Portfolios
Jérôme B. Detemple, René Garcia, and Marcel Rindisbacher 401
- Analyzing the Analysts: Career Concerns and Biased Earnings Forecasts
Harrison Hong and Jeffrey D. Kubik 313
- An Empirical Analysis of Analysts' Target Prices: Short-term Informativeness and Long-term Dynamics
Alon Brav and Reuven Lehavy 1933
- Anti-Competitive Financial Contracting: The Design of Financial Claims
Giacinta Cestone and Lucy White 2109
- Asset Pricing with Conditioning Information: A New Test
Kevin Q. Wang 161
- Asset Trading Volume with Dynamically Complete Markets and Heterogeneous Agents
Kenneth L. Judd, Felix Kubler, and Karl Schmedders 2203
- Bookbuilding: How Informative Is the Order Book?
Francesca Cornelli and David Goldreich 1415
- Capital Gains, Dividend Yields, and Expected Inflation
Eugene A. Pilotte 447
- Capital Structure and Financial Risk: Evidence from Foreign Debt Use in East Asia
George Allayannis, Gregory W. Brown, and Leora F. Klapper 2667
- Clearly Irrational Financial Market Behavior: Evidence from the Early Exercise of Exchange Traded Stock Options
Allen M. Potoshman and Vitaly Serbin 37
- Competition among Trading Venues: Information and Trading on Electronic Communications Networks
Michael J. Barclay, Terrence Hendershott, and D. Timothy McCormick 2637
- Convertible Securities and Venture Capital Finance
Klaus M. Schmidt 1139
- Corporate Board Composition, Protocols, and Voting Behavior: Experimental Evidence
Ann B. Gillette, Thomas H. Noe, and Michael J. Rebbello 1997
- Corporate Financing: An Artificial Agent-based Analysis
Thomas H. Noe, Michael J. Rebbello, and Jun Wang 943
- Cross-Border Listings and Price Discovery: Evidence from U.S.-Listed Canadian Stocks
Cheol S. Eun and Sanjiv Sabherwal 549
- Currency Orders and Exchange Rate Dynamics: An Explanation for the Predictive Success of Technical Analysis
Carol L. Osler 1791
- Delegated Portfolio Management and Rational Prolonged Mispricing
Eitan Goldman and Steve L. Slezak 283
- Divestitures and Divisional Investment Policies
Amy Dittmar and Anil Shivdasani 2711
- Dividend Taxes and Share Prices: Evidence from Real Estate Investment Trusts
William M. Gentry, Deen Kemsley, and Christopher J. Mayer 261
- Do Price Discreteness and Transactions Costs Affect Stock Returns? Comparing Ex-Dividend Pricing before and after Decimalization
John R. Graham, Roni Michaely, and Michael R. Roberts 2611
- Do Spin-Offs Expropriate Wealth from Bondholders?
William F. Maxwell and Ramesh P. Rao 2087
- Does Shareholder Composition Matter? Evidence from the Market Reaction to Corporate Earnings Announcements
Edith S. Hotchkiss and Deon Strickland 1469

DotCom Mania: The Rise and Fall of Internet Stock Prices		Hedging in the Possible Presence of Unspanned Stochastic Volatility: Evidence from Swaption Markets	
<i>Eli Ofek and Matthew Richardson</i>	1113	<i>Rong Fan, Anurag Gupta, and Peter Ritchken</i>	2219
Dynamic Asset Allocation with Event Risk		High-Water Marks and Hedge Fund Management Contracts	
<i>Jun Liu, Francis A. Longstaff, and Jun Pan</i>	231	<i>William N. Goetzmann, Jonathan E. Ingersoll, Jr., and Stephen A. Ross</i>	1685
Empirical Tests for Stochastic Dominance Efficiency		How Investors Interpret Past Fund Returns	
<i>Thierry Post</i>	1905	<i>Anthony W. Lynch and David K. Musto</i>	2033
Entrenchment and Severance Pay in Optimal Governance Structures		How Sensitive Is Investment to Cash Flow When Financing Is Frictionless?	
<i>Andres Almazan and Javier Suarez</i>	519	<i>Aydoğan Altı</i>	707
Equilibrium "Anomalies"		Idiosyncratic Risk Matters!	
<i>Michael F. Ferguson and Richard L. Shockey</i>	2549	<i>Amit Goyal and Pedro Santa-Clara</i>	975
Equity Volatility and Corporate Bond Yields		Incentive Compensation When Executives Can Hedge the Market: Evidence of Relative Performance Evaluation in the Cross Section	
<i>John Y. Campbell and Glen B. Taksler</i>	2321	<i>Gerald Garvey and Todd Milbourn</i>	1557
Evaluation Periods and Asset Prices in a Market Experiment		Incentive Fees and Mutual Funds	
<i>Uri Gneezy, Arie Kapteyn, and Jan Potters</i>	821	<i>Edwin J. Elton, Martin J. Gruber, and Christopher R. Blake</i>	779
Evidence of Information Spillovers in the Production of Investment Banking Services		Institutional Investors and Executive Compensation	
<i>Lawrence M. Benveniste, Alexander Ljungqvist, William J. Wilhelm, Jr., and Xiaoyun Yu</i>	577	<i>Jay C. Hartzell and Laura T. Starks</i>	2351
Excessive Dollar Debt: Financial Development and Underinsurance		Integration of Lending and Underwriting: Implications of Scope Economies	
<i>Ricardo J. Caballero and Arvind Krishnamurthy</i>	867	<i>George Kanatas and Jianping Qi</i>	1167
Family Firms		Internal versus External Financing: An Optimal Contracting Approach	
<i>Mike Burkart, Fausto Panunzi, and Andrei Shleifer</i>	2167	<i>Roman Inderst and Holger M. Müller</i>	1033
Financial Development, Property Rights, and Growth		Intraday Price Formation in U.S. Equity Index Markets	
<i>Stijn Claessens and Luc Laeven</i>	2401	<i>Joel Hasbrouck</i>	2375
Financial Distress and Bank Lending Relationships		Investment, Uncertainty, and Liquidity	
<i>Sandeep Dahiya, Anthony Saunders, and Anand Srinivasan</i>	375	<i>Glenn W. Boyle and Graeme A. Guthrie</i>	2143
Financing and Advising: Optimal Financial Contracts with Venture Capitalists		Investor Protection and Firm Liquidity	
<i>Catherine Casamatta</i>	2059	<i>Paul Brockman and Dennis Y. Chung</i>	921
Founding-Family Ownership and Firm Performance: Evidence from the S&P 500		IPO Pricing in the Dot-com Bubble	
<i>Ronald C. Anderson and David M. Reeb</i>	1301	<i>Alexander Ljungqvist and William J. Wilhelm, Jr.</i>	723
Good Day Sunshine: Stock Returns and the Weather		Is the International Convergence of Capital Adequacy Regulation Desirable?	
<i>David Hirshleifer and Tyler Shumway</i>	1009	<i>Viral V. Acharya</i>	2745

- Long-run Performance after Stock Splits: 1927 to 1996
Jinho Byun and Michael S. Rozeff 1063
- Managerial Incentives and Internal Capital Markets
Adolfo De Motta 1193
- Market Maker Quotation Behavior and Pretrade Transparency
Yusif Simaan, Daniel G. Weaver, and David K. Whitcomb 1247
- Minutes of the Annual Membership Meeting
David H. Pyle 1723
- Model Misspecification and Underdiversification
Raman Uppal and Tan Wang 2465
- Modeling Sovereign Yield Spreads: A Case Study of Russian Debt
Darrell Duffie, Lasse Heje Pedersen, and Kenneth J. Singleton 119
- Momentum and Reversals in Equity-Index Returns during Periods of Abnormal Turnover and Return Dispersion
Robert Connolly and Chris Stivers 1521
- Momentum Investing and Business Cycle Risk: Evidence from Pole to Pole .
John M. Griffin, Susan Ji, and J. Spencer Martin 2515
- New Evidence on the Market for Directors: Board Membership and Pennsylvania Senate Bill 1310
Jeffrey L. Coles and Chun-Keung Hoi 197
- Ownership Structure, Corporate Governance, and Firm Value: Evidence from the East Asian Financial Crisis
Michael L. Lemmon and Karl V. Lins 1445
- Performance Incentives within Firms: The Effect of Managerial Responsibility . .
Rajesh K. Aggarwal and Andrew A. Samwick 1613
- Peter L. Bossaerts and Bernt A. Ødegaard, *Lectures on Corporate Finance* .
Bart M. Lambrecht 467
- Phelim Boyle and Feidhlim Boyle, *Derivatives: The Tools that Changed Finance*
Moshe A. Milevsky 1719
- Presidential Address: Liquidity and Price Discovery
Maureen O'Hara 1335
- Pseudo Market Timing and the Long-Run Underperformance of IPOs. . . .
Paul Schultz 483
- Regulation Fair Disclosure and Earnings Information: Market, Analyst, and Corporate Responses
Warren Bailey, Haitao Li, Connie X. Mao, and Rui Zhong 2487
- Report of the Editor of *The Journal of Finance* for the Year 2002.
Richard C. Green 1729
- Report of the Executive Secretary and Treasurer.
David H. Pyle 1725
- Risk Management with Derivatives by Dealers and Market Quality in Government Bond Markets
Narayan Y. Naik and Pradeep K. Yadav 1873
- Risk Reduction in Large Portfolios: Why Imposing the Wrong Constraints Helps.
Ravi Jagannathan and Tongshu Ma 1651
- Robert Brooks, *Building Financial Derivatives Applications with C++*
Gregory F. Robel 469
- Role of Speculative Short Sales in Price Formation: The Case of the Weekend Effect
Honghui Chen and Vijay Singal 685
- Rumors.
Jos Van Bommel 1499
- S&P 500 Index Additions and Earnings Expectations
Diane Denis, John J. McConnell, Alexei Ovtchinnikov, and Yun Yu 1821
- Shareholder Taxes in Acquisition Premiums: The Effect of Capital Gains Taxation
Benjamin C. Ayers, Craig E. Lefanowicz, and John R. Robinson 2783
- Spurious Regressions in Financial Economics?
Wayne E. Ferson, Sergei Sarkissian, and Timothy T. Simin 1393
- Stock Valuation and Learning about Profitability.
Ľuboš Pástor and Pietro Veronesi 1749
- Tax-Induced Trading of Equity Securities: Evidence from the ADR Market .
Sandra Renfro Callaghan and Christopher B. Barry 1583
- The Behavior of Bid-Ask Spreads and Volume in Options Markets during the Competition for Listings in 1999 .
Patrick de Fontnouvelle, Raymond P. H. Fische, and Jeffrey H. Harris 2437

The Determinants of Underpricing for Seasoned Equity Offers		The Value Spread	
<i>Shane A. Corwin</i>	2247	<i>Randolph B. Cohen,</i>	
The Dynamics of Institutional and Individual Trading		<i>Christopher Polk, and</i>	
<i>John M. Griffin,</i>		<i>Tuomo Vuolteenaho</i>	609
<i>Jeffrey H. Harris, and</i>		The Wealth Effects of Repurchases on Bondholders	
<i>Selim Topaloglu</i>	2285	<i>William F. Maxwell and</i>	
The Finite Moment Log Stable Process and Option Pricing		<i>Clifford P. Stephens</i>	895
<i>Peter Carr and</i>		Too Busy to Mind the Business? Monitoring by Directors with Multiple Board Appointments	
<i>Liuren Wu</i>	753	<i>Stephen P. Ferris,</i>	
The Impact of Jumps in Volatility and Returns		<i>Murali Jagannathan, and</i>	
<i>Bjørn Eraker,</i>		<i>A.C. Pritchard</i>	1087
<i>Michael Johannes, and</i>		Trade Credit, Financial Intermediary Development, and Industry Growth	
<i>Nicholas Polson</i>	1269	<i>Raymond Fisman and</i>	
The Level and Persistence of Growth Rates		<i>Inessa Love</i>	353
<i>Louis K. C. Chan,</i>		Value versus Glamour	
<i>Jason Karceski, and</i>		<i>Jennifer Conrad,</i>	
<i>Josef Lakonishok</i>	643	<i>Michael Cooper, and</i>	
The Presidential Puzzle: Political Cycles and the Stock Market		<i>Gautum Kaul</i>	1969
<i>Pedro Santa-Clara and</i>		What if Trading Location Is Different from Business Location? Evidence from the Jardine Group	
<i>Rossen Valkanov</i>	1841	<i>Kalok Chan,</i>	
The Quiet Period Goes out with a Bang		<i>Allaudeen Hameed, and</i>	
<i>Daniel J. Bradley,</i>		<i>Sie Ting Lau</i>	1221
<i>Bradford D. Jordan, and</i>		What Type of Process Underlies Options? A Simple Robust Test	
<i>Jay R. Ritter</i>	1	<i>Peter Carr and</i>	
The Really Long-Run Performance of Initial Public Offerings: The Pre-Nasdaq Evidence		<i>Liuren Wu</i>	2581
<i>Paul A. Gompers and</i>		Why Do Managers Diversify Their Firms? Agency Reconsidered	
<i>Josh Lerner</i>	1355	<i>Rajesh K. Aggarwal and</i>	
The Term Structure with Semi-credible Targeting		<i>Andrew A. Samwick</i>	71
<i>Heber Farnsworth and</i>			
<i>Richard Bass</i>	839		